

The Growth Innovation

Strategy Canvas

A growth innovation strategy can be as complex and sophisticated as you like—but you should be able to distill it down to a single page's worth of content. By following the steps in Wellspring's *How to Craft a Growth Innovation Strategy*, you can create a version of your strategy that's lightweight enough to give other business leaders the broad strokes of your strategy. (It also makes it easy to commit to memory or use as a reference when summarizing to other stakeholders.)

Guide to canvas fields

Strategist(s): The names of the people who crafted this strategy

Current as of The date that the strategy was last updated

Pertaining to The innovation department, domain, business unit, etc. that the

strategy concerns

Enterprise objectives The target revenue and/or growth rates for the enterprise (these

may be either officially stated objectives or extrapolated from

historical trends and anticipated future events)

Revenue streams The innovation-related sources of revenue expected to

contribute to enterprise objectives

Innovation projects The innovation activities expected to enable revenue streams to

meet enterprise objectives

Growth innovation targets The revenue goals and progress milestones innovation projects

need to meet in order to enable enterprise objectives

Priority investmentsThe key areas to which the enterprise needs to allocate

resources in order to enable innovation stakeholders to hit

growth innovation targets



Growth Innovation Strategy

Strategist(s):	Current as of:	Pertaining to:
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	Year 1	Year 2	Year 3	Year 4	Year 5
Enterprise objectives					
Revenue Streams					
Innovation projects					
Growth innovation targets					
Priority Investments					