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Wellspring Hires Sanford Devries as Controller

LOS ANGELES – Fueled by aggressive goals to expand nationwide, [Wellspring](#) recently hired Sanford Devries for the position of Controller. Sanford is a financial leader with extensive experience in the role of CFO/Controller for various companies. He has special expertise in G.A.A.P., internal financial controls and accounting best practices. With Wellspring's goals for expansion and growth, Sanford is the ideal candidate to leverage controls on cash management, budgeting and financial forecasting.

Sanford brings over 20 years of financial management experience as a Controller with fast paced private companies and rapidly growing public entities. Sanford took a startup company to \$40M in sales after nine years with a leveraged buyout by management in the fourth year. He identified critical variances and metrics that resulted in a 3% growth in gross margin as a result of procedural changes and supplier negotiations. He opened eleven new offices, all having full accounting controls and each responding profitably within the first year of operation. He increased the cash flow at a newly acquired company \$500k by implementing rigorous controls in accounts receivable and without adding additional personnel. Sanford financially consolidated eleven corporations, profit centers and partnerships each month. He reduced direct and indirect costs 2.5% at an engineering company by implementing a paperless office using Adobe Professional. He received his BA at University of Nevada and his MBA at California State University Long Beach. With Sanford's numerous professional accomplishments and financial background, he's the perfect addition to the Wellspring management team.

Wellspring is one of the fastest growing companies in California in the field of Applied Behavior Analysis with multiple offices in Southern California. Wellspring employs ethical and experienced professionals who are passionate about meeting the behavioral needs of their clients and improving their quality of life. Wellspring is committed to being at the forefront of the behavioral health services industry and a leader of autism treatment. The company is on the cutting edge of the latest research, updated educational plans, business trends and technology to ensure the success of its employees and its clients.

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